

## Deferral Limits

Elective deferral limits for 403(B) and 457(B) plans for calendar year 2009.

	<u>403(B)</u>	<u>457(B)</u>
Annual Deferral	\$16,500	\$16,500
Plus: Older Worker Catch-Up*	5,500	5,500
TOTAL Annual Deferral (Maximum)	\$22,000	\$22,000

### Per Pay Deferrals

Annual Deferral	20-Pay Amount	26-Pay Amount
\$16,500	\$825.00	\$634.62
\$22,000	\$1,100.00	\$846.15

- Employee must be age 50 or older during 2009.

**Effective January 1, 2009, the 15 year catch-up provision will no longer be available under the 403(b) plan.**